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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[Docket No. FD 35558]

Utah Southern Railroad Company, LLC—Change in Operators Exemption—Iron Bull Railroad Company, LLC

Utah Southern Railroad Company, LLC (USRC), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to change operators from Iron Bull Railroad Company (IBRC) to USRC on a rail line known as the Comstock Subdivision (the line) that extends between milepost 0.1 at or near Iron Springs, Utah, and milepost 14.7 at or near Iron Mountain, Utah, a distance of 14.6 miles in Iron County, Utah. The line is leased from Union Pacific Railroad Company by PIC Railroad, LLC (PIC) and is operated by USRC pursuant to an operating agreement with PIC. This change in operators is exempt under 49 CFR 1150.31(a)(3).

In 2006, IBRC filed a verified notice of exemption under 49 CFR 1150.31 for operation of the line pursuant to an operating agreement with PIC.² In a letter dated September 30, 2008, USRC notified the Board that, effective October 1, 2008, the name of IBRC was being changed to USRC. USRC now states, however, that, as of the date of that letter, USRC "had been incorporated, and acquired IBRC's operating authority, and

¹ To qualify for a change of operators exemption, an applicant must give notice to shippers on the line. <u>See</u> 49 CFR 1150.32(b). On October 26, 2011, USRC filed certification that notice had been given to the sole shipper on the line, CML Metals Corporation.

² <u>Iron Bull R.R.—Operation Exemption—PIC R.R.</u>, FD 34897 (STB served Sept. 14, 2006).

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operated [the line] as a corporation separate and distinct from IBRC." Counsel for USRC

recently became aware that USRC has a corporate existence separate from IBRC and that

IBRC's corporate existence has been dissolved, and USRC therefore now files this notice

to obtain the required exemption to change operators of the line.

USRC certifies that as a result of this transaction its projected revenues will not

exceed those that would qualify it as a Class III rail carrier and that such revenues would

not exceed \$5 million annually. As discussed above, the proposed transaction has been

consummated.

If the verified notice contains false or misleading information, the exemption is

void <u>ab initio</u>. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed

at any time. The exemption will be effective November 20, 2011 (30 days after the

notice of exemption was filed). The filing of a petition to revoke will not automatically

stay the effectiveness of the exemption. Petitions for stay must be filed no later than

November 10, 2011.

An original and 10 copies of all pleadings, referring to Docket No. FD 35558,

must be filed with the Surface Transportation Board, 395 E Street, S.W., Washington,

DC 20423-0001. In addition, a copy of each pleading must be served on Thomas F.

McFarland, Thomas F. McFarland, P.C., 208 South LaSalle Street, Suite 1890, Chicago,

IL 60604-1112.

Board decisions and notices are available on our website at

"WWW.STB.DOT.GOV."

Decided: November 1, 2011.

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Jeffrey Herzig

Clearance Clerk

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